

Big Water Municipal
TOWN

2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Big Water Town for the fiscal year ending 2005 as approved and adopted by resolution or ordinance dated June 22, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 22, 2004 for all budgetary funds.

Signed: _____

Willy Marshall
(Budget Officer)

Subscribed and sworn to this 6th

day of July, 2004.

Leslie Joseph
(Notary Public)



Big Water Municipal Corp.

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	30,886	33,158	32,000
	Prior Years' Taxes - Delinquent	6,091	15,501	7,000
	General Sales & Use Taxes	36,330	34,000	32,000
	Fee-in-Lieu of Property Taxes	6,170	5,364	4,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	1,025	900	700
	Professional & Occupational	6,212	4201	4200
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	150,000	7,500	220,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	26,495	31,694	45,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	Loan Proceeds	150,000		
	CHARGES FOR SERVICES			
	General Government Fines & Forfeitures	28,723	36,000	70,000
	Cemeteries			
	Miscellaneous Services: Postal Contract	10,461	10,461	12,648
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,629	2,400	1800
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	misc. rev	683	735	500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	455,778	182,292	429,848

Big Water Municipal Corp

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	56,634	54,583	58,898
	Professional Services (Accounting, Legal, Engineering, etc.)	11,175	12,051	12,500
	Elections	0	1,371	1,500
	Other: Justice Court	10,624	20,000	19,250
	PUBLIC SAFETY			
	Police Department	46,722	68,000	74,060
	Fire Department	8,591	1,000	30,000
	HIGHWAYS AND STREETS			
	Construction	323,836	918	18,000
	Repair and Maintenance			10,000
	Other: Bond payment			17,000
	SANITATION (Garbage Collection)	140		
	Sewer			30,000
	HEALTH AND WELFARE			
	Building Inspection	7,865	6,500	7,346
	CULTURE & RECREATION			
	Recreation	615		400
	Parks	280		156,400
	Cemetery			
	Donations Donations	0	500	500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	466,482	164,923	429,848

Big Water Municipal Corp

Governmental Unit

2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**FORM 2**[illegible]

Big Water Municipal Corp

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			